



IOWA STATE BANK

Helping People Succeed!

Algona • Corwith • Ruthven • Wesley

Additional Disclosures for Automatically Renewable Consumer Certificate of Deposit

This Certificate of Deposit (CD) will automatically renew. You will have 10 days to withdraw funds without penalty. Your CD will be subject to the rates and terms in effect at the time of renewal for the renewal term. The minimum deposit to open a CD is \$1,000.00. Interest begins to accrue on the day of the deposit and will be compounded and credited as shown in the renewal. We use the average daily balance method to calculate the interest on your account. This method applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the principal in the account each day and dividing that figure by the number of days in the period. The Annual Percentage Yield (APY) assumes that the interest remains on deposit until maturity. A withdrawal of interest will reduce earnings. You may make withdrawals of principal from your account only if we agree at the time of your request. Interest may be withdrawn without penalty after it is credited to your account.

IMPORTANT: CHANGE IN TERMS

An Early Withdrawal Penalty may be imposed for withdrawals before maturity. Effective with this renewal, a penalty as shown below may be imposed on the amount withdrawn:

Plus CD	3 months interest
Terms up to and including 6 months	3 months interest
>6 months to 12 months	6 months interest
>12 months to 18 months	9 months interest
>18 months to 24 months	12 months interest
>24 months to 30 months	15 months interest
>30 months to 36 months	18 months interest
>36 months to 60 months	24 months interest

American Dreams CD

You may make deposits until 7 days before the final maturity date with a minimum amount of \$50.00. Minimum amount to open is \$100.00

Rate Climber CD

Rate Climber CDs allow for exchange of the interest rate once during the term for the interest rate that we are offering on any time deposit of equal term to maturity as the original term. The maturity date will remain the same as originally scheduled.

Plus CD

You may make deposits until 7 days before the final maturity date with a minimum amount of \$250.00. The interest rate and APY may change at our discretion as often as weekly. Early withdrawal penalty waived during the first 10 calendar days of January, April, July and October.